

**FOURTH-QUARTER 2023/24 SALES
UP 9.8% TO €41.0 MILLION**

2023/24 SALES (non-IFRS) UP 9.5% TO €170.7 MILLION

STRONG GROWTH IN PROFITABILITY OVER THE FULL YEAR

NACON (ISIN FR0013482791) has today reported its consolidated sales for the 2023/24 financial year (period from 1 April 2023 to 31 March 2024).

Sales (unaudited) € million	2023/24	2022/23	Change
Fourth quarter (January–March)	41.0	37.3	+9.8%
<i>Gaming</i>	26.4	24.5	+7.9%
<i>o/w: Catalogue</i>	15.4	13.3	+16.3%
<i>Back catalogue</i>	11.0	11.2	-2.0%
<i>Accessories</i>	13.8	12.2	+13.1%
<i>Other⁽¹⁾</i>	0.7	0.6	+18.9%
Full year (April–March)			
Non-IFRS sales	170.7	156.0	+9.5%
<i>Gaming</i>	104.0	90.5	+14.9%
<i>o/w: Catalogue</i>	59.3	48.9	+21.2%
<i>Back catalogue</i>	44.7	41.6	+7.4%
<i>Accessories</i>	62.7	61.2	+2.4%
<i>Other⁽¹⁾</i>	4.1	4.2	-3.9%
Adjustment for the partial disposal of Gollum	-3.0		
IFRS sales	167.7	156.0	+7.5%

(1) *Mobile and Audio sales*

Strong business trends in the fourth quarter: sales up 9.8%

GAMING: Performance was positive in the fourth quarter, with sales rising 7.9% to €26.4 million despite a high base for comparison (strong back-catalogue activity in Q4 2022/23 and release of *Blood Bowl*[®] 3, *Chef Life* and *Transport Fever 2 Console Edition*).

Catalogue sales (new games) rose 16.3% to €15.4 million over the period. Five games were released in the fourth quarter of 2023/24 and performed well:

- **War Hospital** and **New Cycle** in January,
- **Garden Life** and **Welcome to Paradize** in February,
- **Taxi Life** in March.

Over the full year, NACON had a busy release schedule, launching 19 games, including some top sellers such as **Robocop: Rogue City**[™], which was a big hit, **Cricket 24: Official Game of The Ashes**[™], **Taxi Life**, **Tour de France** and **Welcome to Paradize**.

An impressive line-up of launches is also planned for 2024/25, with around 15 games scheduled for release, including **Test Drive Unlimited: Solar Crown™**, **Crown Wars: The Black Prince**, **Ravenwatch**, which has sold more than 400,000 early-access copies on PC and **Greedfall II: The Dying World** and **Terminator: Survivors™**, which will be given an early access release.

Back-catalogue sales (games released in previous years) held up well at €11.0 million. In 2024/25, Back-catalogue sales will get a boost from the various games released in the 2023/24 financial year, paving the way for strong growth.

ACCESSORIES: Over the quarter, Accessories sales rose 13.1% to €13.8 million. The new products released in October, including the **RIG 600 PRO** gaming headset and the **REVOLUTION 5 PRO** controller, have gone from strength to strength. The **RIG 600 PRO** has sold very well, especially in the US. These trends are expected to continue over the next few months with the increase in the installed base of consoles.

Further strong growth in operating income expected over the full year

Given the performance over the full year, NACON has generated strong growth in its operating income outpacing the increase in its sales.

The targets and development strategy for the 2024/25 financial year will be presented when the full-year 2023/24 results are published on 3 June.

Next event:

FY 2023/24 results press release to be published on 3 June 2024 (after the market close)

FY 2023/24 results presentation meeting at 11:30am on 4 June 2024

ABOUT NACON	
2023/24 IFRS SALES €167.7 million	NACON is part of the Bigben group and was formed in 2019 to optimise its areas of expertise and generate synergies between them in the video game market. Combining its 16 development studios, AA video game publishing and the design and distribution of premium gaming peripherals, NACON has 30 years of expertise in serving gamers. This new unified business gives NACON a stronger position in its market and enables it to innovate by creating new and unique competitive advantages.
HEADCOUNT Over 1,000 employees	
INTERNATIONAL PRESENCE 23 subsidiaries and a distribution network covering 100 countries https://corporate.nacongaming.com/	
	Listed on Euronext Paris, Compartment B - Index: CAC Mid&Small ISIN: FR0013482791; Reuters: NACON.PA; Bloomberg: NACON:FP
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