

FIRST-QUARTER 2024/25 SALES: €32.3 MILLION

CONFIRMATION OF FULL-YEAR 2024/25 GROWTH TARGETS

NACON (ISIN FR0013482791) today publishes its consolidated sales for the first quarter of its 2024/25 financial year (period from 1 April 2024 to 31 March 2025).

IFRS – € MILLION Sales (unaudited)	2024/25	2023/24 ⁽¹⁾	Change
First quarter (April-June)	32.3	35.5	-9.0%
Gaming	17.8	24.4	-27.1%
of which: Catalogue	3.8	12.6	-69.4%
Back Catalogue	14.0	11.8	+17.9%
Accessories	13.3	10.4	+27.5%
Other⁽²⁾	1.1	0.6	+93.0%

(1) Adjusted by €3 million for the partial disposal of Gollum.

(2) Mobile and Audio sales

Strong momentum in the Back Catalogue and Accessories businesses

Gaming sales totalled €17.8 million in the first quarter of 2024/25.

Catalogue sales (new games) amounted to €3.8 million. Those figures reflect the impact of the following factors:

- A high base for comparison, since the first quarter of 2023/24 saw the release of **The Lord of the Rings Gollum™**, **TT Isle of Man Ride on Edge 3™** and **Ravenswatch™** on early access.
- Some new games were released in the first quarter of 2024/25: **Crown Wars™: The Black Prince** in May and **Tour de France 2024™ / Pro Cycling Manager** in June.

The Group expects growth in the Gaming business to resume in the second quarter, with several major new games scheduled for release in September and October.

Back Catalogue sales (games released in previous years) were strong again at €14.0 million. They were supported by the large number of games released in 2023/24 and particularly **Robocop: Rogue City™** and other hits such as **Taxi Life™** and **Welcome to Paradise™**.

Accessories: sales of **RIG 600 PRO** headsets and **REVOLUTION 5 PRO** controllers were particularly strong in the United States and Australia. As a result, Accessories sales rose 27.5% to €13.3 million.

Positive outlook for the coming months

GAMING: Busy release schedule

NACON will release a large number of games in the second quarter of 2024/25, including **Tiebreak: Official game of the ATP and WTA** on 22 August, **Test Drive Unlimited: Solar Crown™** on 12 September (which has broken NACON's previous record in terms of preorders) and **Greedfall II: The Dying World** on early access.

The 2024/25 line-up will therefore be impressive, with around 15 games in total slated for release during the period including **Terminator: Survivors™** and **Endurance**, but also **Ravenswatch**, which is already out on early access for PC, **Rugby25**, **MXGP: The Official Motocross Videogame**, **Ambulance Life**, and **Hell is Us**.

ACCESSORIES: The Accessories business should remain buoyant, driven by growth in the installed base of consoles and the release of innovative new products in the third quarter of the financial year. With the creation of the **REVOSIM by Nacon** brand and the launch of new premium products (**REVOSIM** steering wheel, **RIG 900** headset, etc.), in a few months' time NACON will be the only company in the world to offer a comprehensive range of games and accessories for motor racing fans.

In 2024/25, because of the expected momentum in its two business areas, NACON is confident that it will continue to generate growth, accompanied by a further increase in operating income.

The success of the July 2024 capital increase has strengthened NACON's financial position and given it new resources with which to develop its Gaming pipeline.

Next event:

Publication of second quarter 2024/25 sales on 28 October 2024 after the market close

ABOUT NACON

2023/24 IFRS SALES €167.7 MILLION
2023/24 OPERATING INCOME:
€20.9 MILLION

NACON is part of the Bigben group and was formed in 2019 to optimise its areas of expertise and generate synergies between them in the video game market. Combining its 16 development studios, AA video game publishing and the design and distribution of premium gaming peripherals, NACON has 30 years of expertise in serving gamers. This new unified business gives NACON a stronger position in its market and enables it to innovate by creating new and unique competitive advantages.

WORKFORCE
Over 1,000 employees

Listed on Euronext Paris, Compartment B – Index: CAC Mid&Small
ISIN: FR0013482791; Reuters: NACON.PA; Bloomberg: NACON:FP

INTERNATIONAL PRESENCE
23 subsidiaries and a distribution network
in 100 countries
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